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Branch Banking & Trust Co.

March 24, 2003

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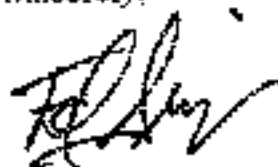
150 South Stratford Road (27104)
P.O. Box 1220
Winston-Salem, NC 27102
(336) 733-3089
Fax (336) 733-0118Federal Elections Commission
Edward D. Ryan
999 E Street, NW
Washington, DC 20463Identification Number: C00075291
Reference: 30 Day Post General Report (10/17/2002-11/25/2002)

Dear Mr. Ryan:

This letter is in reference to the preliminary review notice for the report listed above. I have attached a correspondence from the Dole NC Victory Committee, Inc. indicating that per the guidelines of the joint fundraising agreement the BB&T PAC funds contributed on November 1, 2002, were attributed to another participant and none of these funds were disbursed to the Dole 2002 Committee.

In addition to this letter, I will disclose this as a memo entry on Schedule B supporting Line 23 of the next report for this period. Please contact me at (336) 733-3004 or at the above address if you need anything further or have any questions.

Sincerely,

Ed Simpson
Vice President/PAC Treasurer
(336)733-3004

March 24, 2003

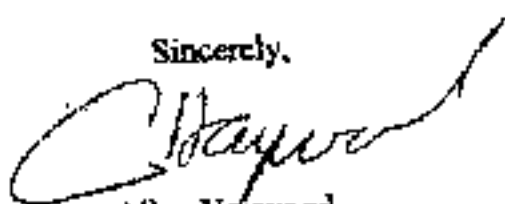
Allen Haywood
Comptroller, Dole North Carolina Victory Committee, Inc.
900 2nd St. NE #114
Washington, DC 20002

Ed Simpson
BB&T
P.O. Box 1290
Winston-Salem, NC 27102-1290

Dear Mr. Simpson:

This letter is in response to your questions concerning the letter you received from Edward Ryan of the Federal Election Commission regarding the contributions BB&T PAC made last fall to the Dole 2002 Committee and to the Dole NC Victory Committee. The \$5,000 contribution made by BB&T PAC in November of last year to the Dole NC Victory Committee was not attributed to the Dole campaign or part of any distribution of funds to the Dole campaign by the Dole NC Victory Committee, since the \$5,000 contribution by BB&T PAC in September to Dole 2002 had already been counted against the full general election limit. According to the guidelines of the joint fundraising agreement between participants in the Dole NC Victory Committee, contributions which exceed the available limit to one of the participants in the joint fundraising committee will be attributed to another participant. This was the case with the \$5,000 BB&T PAC contribution to the Dole NC Victory Committee, so no funds from this contribution have been attributed to or disbursed to the Dole 2002 Committee from the Dole NC Victory Committee. Let me know if you have any additional questions.

Sincerely,



Allen Haywood
Comptroller, Dole NC Victory Committee, Inc.



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

999-E Street NW

Scott E. Reed, Treasurer
Branch Banking & Trust Company PAC
C/O Acct and Financial Reporting, PO Box 1290
Winston-Salem, NC 27102

MAR 12 2003

Identification Number: C00075291

Reference: 30 Day Post General Report (10/17/02-11/25/02)

Dear Mr. Reed:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Schedule B of your report (pertinent portion(s) attached) discloses one or more contributions which appear to exceed the limits set forth in the Act. 2 U.S.C. §441a(a) prohibits a multicandidate committee and its affiliates from making a contribution to a candidate for federal office in excess of \$5,000 per election.

If any apparently excessive contribution in question was incompletely or incorrectly disclosed, you should amend your original report with clarifying information.

If any contribution you made exceeds the limits, you must request a refund of the excessive amount or provide a written authorization for a redesignation of the contribution pursuant to 11 CFR §110.2(b) within 60 days of the treasurer's receipt.

If the foregoing conditions for redesignations were not met within 60 days of the treasurer's receipt, your committee must obtain a refund of the excessive amount.

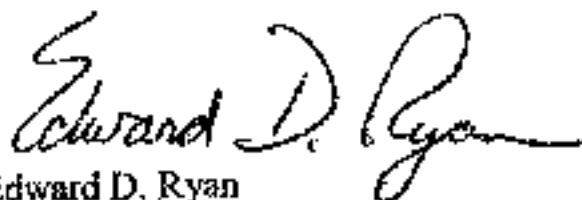
Please inform the Commission of your corrective action immediately in writing and provide a photocopy of the refund or redesignation request sent to the recipient committee(s). In addition, any refunds should be disclosed

on Schedule A supporting Line 16 of the report covering the period during which they are received. Any redesignations should be disclosed as memo entries on Schedule B supporting Line 23 of the report covering the period during which the redesignation is made. 11 CFR §110.1(b)

Although the Commission may take further legal action regarding the excessive contribution(s), your prompt action in obtaining a refund and/or redesignating the contribution(s) will be taken into consideration.

A response or an amendment to your original report(s) correcting the above problem(s) should be filed with the Federal Election Commission within fifteen (15) days of the date of this letter. Electronic filers must file amendments (to include statements, designations and reports) in an electronic format and must submit an amended report in its entirety, rather than just those portions of the report that are being amended. If you need assistance, please feel free to contact me on our toll-free number, (800) 424-9530 (at the prompt press 1, then press 2 to reach the Reports Analysis Division). My local number is (202) 694-1130.

Sincerely,




Edward D. Ryan
Campaign Finance Analyst
Reports Analysis Division

Federal Election Commission

ENVELOPE REPLACEMENT PAGE FOR INCOMING DOCUMENTS

The Commission has added this page to the end of this filing to indicate how it was received.

<input type="checkbox"/> Hand Delivered	Date of Receipt
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<input type="checkbox"/> Received from the House office of Records and Registration	Date of Receipt
<input type="checkbox"/> Received from the Senate Office of Public Records	Date of Receipt
<input type="checkbox"/> Other (Specify):	Postmarked and/or Date of Receipt
<input type="checkbox"/> Electronic Filing	
 PREPARER	3-25-03 DATE PREPARED